

Commodities Technical Levels

Date 23 Dec 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4		
GOLD 5 Feb 2020		50025	49913	49802	49668		
CMP: 50081	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		50137	50249	50361	50496		
	Buy around 49850 Tgt 50370 SL 49700						

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 March 2021		66742	66419	66033	65584		
CMP:66871	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		67000	67324	67714	68170		
	Buy around 66300 Tgt 67100 SL 65700						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 Jan 2020		3469	3447	3422	3396
CMP: 3484	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3499	3521	3546	3573
	Sell Around 3485	Tgt 3400 SL 35	40		



	Supports	Support 1	Support 2	Support 3	Support4
NG 28 Dec 2020		205	202	199	195
CMP 206.8	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		209	212	215	219
	Buy around 199	Tgt 204.8 SL 196			

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER 31 Dec 2020		597	593	589	586		
CMP 598.95	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		601	605	609	612		
	Sell around 599.5 Tgt 593 SL 604						

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINIUM 31 Dec					
2020		161	160	159	158
CMP 161.7	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		162	163	164	166
	Sell around 162.5	Tgt 160 SL 163.5	5		

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 31 Dec 2020		154.4	153.8	152.9	151.3		
CMP: 155.05	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		155.7	156.3	157.2	158.8		
	Sell around 156 Tgt 153.5 SL 157.5						



	Supports	Support 1	Support 2	Support 3	Support4		
NICKEL 31 Dec 2020		1254.1	1243.5	1231.2	1217.2		
CMP 1263.4	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		1271.9	1282.6	1295.2	1309.6		
	Sell around 1271-1272 Tgt 1258 SL 1283						

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 Dec 2020		216.7	216.0	214.9	213.0
CMP 217.45					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		218.2	218.9	220.0	221.9
Sell around 217 Tgt 215.7 SL 218.8					

Call of the day

Sell Copper around 599.5 Tgt 593 SL 604

Major Global Announcements



Wed	5:20am	JPY	<u> </u>	Monetary Policy Meeting Minutes				
Dec 23	6:00am	AUD	<u> </u>	Private Sector Credit m/m	0.1%	0.1%	0.0%	<u>.</u>
	▶10:30am	JPY	<u> </u>	BOJ Core CPI y/y		0.0%	0.0%	i
	12:30pm	EUR	<u> </u>	German Import Prices m/m		0.3%	0.3%	1
	7:00pm	CAD	**	GDP m/m		0.3%	0.8%	•
		USD	<u> </u>	Core Durable Goods Orders m/m		0.5%	1.3%	•
		USD	<u> </u>	Core PCE Price Index m/m		0.1%	0.0%	•
		USD	<u> </u>	Durable Goods Orders m/m		0.6%	1.3%	•
		USD	<u> </u>	Personal Income m/m		-0.3%	-0.7%	•
		USD	<u> </u>	Personal Spending m/m		-0.2%	0.5%	•
		USD	<u> </u>	Unemployment Claims		882K	885K	i
	7:30pm	CHF	<u> </u>	SNB Quarterly Bulletin				
		USD	<u> </u>	HPI m/m		0.6%	1.7%	1
	8:30pm	USD	<u> </u>	New Home Sales		994K	999K	i
		USD	<u> </u>	Revised UoM Consumer Sentiment		81.0	81.4	1
		USD	<u> </u>	Revised UoM Inflation Expectations			2.3%	
	9:00pm	USD	<u> </u>	Crude Oil Inventories		-2.9M	-3.1M	•
	10:30pm	USD	<u> </u>	Natural Gas Storage		-160B	-122B	•

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